

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1       Page 217, between lines 31 and 32, begin a new paragraph and  
2       insert:  
3       "SECTION 209 IC 20-49-8.2-1, AS ADDED BY P.L.211-2007,  
4       SECTION 46, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
5       UPON PASSAGE]: Sec. 1. As used in this chapter, "eligible school  
6       corporation" refers to a school corporation located in a county:  
7       **(1) that has been reassessed under IC 6-1.1-4-32 (before its**  
8       **repeal); or**  
9       **(2) in which distributions of property tax revenue for 2007 or**  
10      **2008 to the taxing units (as defined in IC 6-1.1-1-21) of the**  
11      **county:**  
12      **(A) have not been made; or**  
13      **(B) were delayed by more than fifty-one (51) days after**  
14      **either due date specified in IC 6-1.1-22-9.**  
15      SECTION 210. IC 20-49-8.2-4, AS ADDED BY P.L.211-2007,  
16      SECTION 46, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
17      UPON PASSAGE]: Sec. 4. The state board may loan money to an  
18      eligible school corporation that has experienced a shortfall of at least  
19      five percent (5%) in the collection of property tax levies in the current  
20      year or the preceding years for the eligible school corporation's general  
21      fund as a result of any of the following:  
22      (1) Erroneous assessed valuation amounts provided to the eligible  
23      school corporation.  
24      (2) Erroneous figures used to determine the eligible school

corporation's general fund property tax rate.

(3) A change in the assessed valuation of property as the result of appeals under IC 6-1.1 or IC 6-1.5.

(4) The payment of refunds that resulted from appeals under IC 6-1.1 or IC 6-1.5.

**(5) The inability of the county treasurer of the county in which the school corporation is located to issue property tax statements under IC 6-1.1-22-8 in a timely manner.**

SECTION 211. IC 20-49-8.2-7, AS ADDED BY P.L.211-2007, SECTION 46, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 7. **(a)** An eligible school corporation:

**(1) that is referred to in section 1(1) of this chapter; and**

**(2)** that obtains a loan under this chapter;

may annually levy a tax in the debt service fund to repay the loan.

**(b) An eligible school corporation:**

**(1) that is referred to in section 1(2) of this chapter; and**

**(2) that obtains a loan under this chapter;**

**may not levy a tax to repay the loan.**

SECTION 212. IC 20-49-8.2-10, AS ADDED BY P.L.211-2007, SECTION 46, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 10. This chapter expires December 31, ~~2010~~ **2011**."

Renumber all SECTIONS consecutively.

(Reference is to HB 1001 as printed January 17, 2008.)

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Representative Koch